

MARKET AT A GLANCE

Friday, 15 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34907.11	0.96
Shanghai	3125.66	-0.03
Sensex	67519	-0.18
MSCI Asia Pacific	162.983	0.99

Currencies

Currencies	Rate	% Chg
USDINR	83.035	0.03
EURUSD	1.0633	-0.08
USDJPY	147.37	-0.07
Dollar Index	105.393	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1916.2	0.09
Silver (\$/oz)	22.885	0.35
NYMEX Crude Oil (\$/bbl)	90.72	0.62
NYMEX NG (\$/mmbtu)	2.702	-0.22
COMEX Copper (\$/Lbs)	3.8075	0.00
LME NICKEL (\$/T)	20343	0.30
LME LEAD (\$/T)	2247	0.07
LME ZINC (\$/T)	2563	0.12
LME ALUMINIUM (\$/T)	2220	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58731	0.21
Silver mini	71436	0.54
Crude oil	7526	0.34
Natural Gas	225.0	-0.25
Copper	738.76	0.22
Nickel	1870.00	0.00
Lead	190.19	0.90
Zinc	227.10	0.51
Aluminium	203.31	-0.22

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades remains on the cards for the day initially. It is required to sustains above \$1920 to trigger recovery rallies.	↔
Silver LBMA Spot	If prices sustains below \$23.40 outlook remains on the weaker side. Unexpected rise above the same would strengthen buying pressure.	↔
Crude Oil NYMEX	Positive bias expected to continue the day as well. Major weakness is seen only below \$86.	↑
MCX	Technical Commentary	Outlook
Gold KG Oct	As long as prices stay below Rs 59200 weak bias expected the day. Otherwise recovery rallies are in the cards.	↔
Silver KG Sep	Choppy with mild negative bias is likely. A direct rise above Rs 72800 is a sign of recovery.	↔
Crude Oil Sep	As long as Rs 7300 hold downside, expect recovery rallies to continue the day. However, stiff support is placed at Rs 7080.	↔
Natural Gas Sep	Prices likely to held inside Rs 220-230 levels initially and breaking any of the sides would suggest fresh directional moves.	↔
Copper Sep	Upticks to continue while the support of Rs 725 remains hold downside. Unexpected drop below would weaken the momentum.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	While above Rs 218 rallies would extend the day. Inability to so may see corrective selling pressure.	↔
Lead Sep	While above Rs 186 it may hold mild positive bias for the day. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	Upticks would continue as long as the support of Rs 200 hold downside. A close below Rs 197 is a short term weak signal.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58421	58255	58155	58521	58687	58787	58953
	GOLDM OCT3	58450	58293	58200	58543	58700	58793	58950
	GOLD GUINEA SEP3	47453	47331	47217	47567	47689	47803	47925
	SILVER DEC3	70262	69541	69021	70782	71503	72023	72744
	SILVERM NOV3	70370	69690	69177	70883	71563	72076	72756
	SILVER MIC NOV3	70399	69695	69160	70934	71638	72173	72877
BASE METALS	COPPER OCT3	732.8	728.5	725.1	736.1	740.4	743.8	748.1
	LEAD OCT3	187.3	186.1	185.5	188.0	189.2	189.8	191.0
	ZINC OCT3	224.2	222.5	221.0	225.7	227.4	228.9	230.6
	ALUMINIUM OCT3	202.7	201.6	200.7	203.6	204.7	205.6	206.7
ENERGY	NATURALGAS SEP3	222	219	213	228	232	238	241
	CRUDEOIL SEP3	7406	7311	7258	7459	7554	7607	7702
INDICES	MCX BULLDEX	15541	15486	15447	15580	15635	15674	15729

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1910.8	1907.0	1905.1	1912.7	1916.5	1918.4	1922.2
	SILVR 5000 SEP3	22.57	22.55	22.53	22.59	22.61	22.63	22.65
	LIGHT CRUDE OCT3	89.32	87.94	87.21	90.05	91.43	92.16	93.54
	NAT GAS OCT23	2.66	2.62	2.53	2.74	2.79	2.87	2.91
	HG COPPER SEP3	3.74	3.73	3.72	3.75	3.76	3.77	3.77
LME	ZINC	2860	2673	2862	2671	2858	2669	2856
	LEAD	2220	2216	2222	2214	2218	2212	2216
	ALUMINIUM	2606	2402	2608	2400	2604	2398	2602

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Sep.23	CRUDEOIL	SEP	BUY	7500.00	7528.00	7572.00	7442.00	7503.00
15.Sep.23	SILVERM	NOV	BUY	70920.00	71200.00	71800.00	70080.00	70988.00
15.Sep.23	NATURALGAS	SEP	SELL	227.00	227.50	219.00	235.40	225.90

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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